

YARMOUK INSURANCE & REINSURANCE			
Establish In	:	1980	
Address	:	Al-Rabia Kabul St.	
Telephone	:	(5534527) (5534528) (5534469)	
P.O.Box	:	(182022) Amman 11118	
E-Mail	:		
Fax	:	(5534459)	
No. of Branches	:	Local: 1	Abroad: —

Auditors	:	Allied Accountants
Legal Counselor	:	Wadah Haddadin

Main Objectives of the Co.:	
Practicing insurance and reinsurance businesses.	

Board of Directors			
Arab Iron and Steel Co. / Chairman Lattouf for Engineering and Contracting Co. / Vice Awni Al-Saket Union Bank For Saving & Investment Al-Eshraq for Investment Mohamad Al-A'rag Iman Abu El-Ragheb Cairo Amman Bank Azme Al-Kayed			
General Manager Ahamd Latouf			
Termination Date of the Board: 31-12-2004			

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	407	0	0	407	1,321,646	0	0	1,321,646	66.082	0.000	0.000	66.082
Companies	24	0	0	24	616,626	0	0	616,626	30.831	0.000	0.000	30.831
Gov.Agencies	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Government	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Others	3	0	0	3	61,728	0	0	61,728	3.086	0.000	0.000	3.086
Total	434	0	0	434	2,000,000	0	0	2,000,000	100.000	0.000	0.000	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Awni Al-Saket	8.77
2	Union Bank For Saving & Investment	5.27
3	Arab Iron and Steel Co.	7.50
4	Al-Eshraq for Investment	5.50
5	Ibrahim Abu El-Ragheb	7.48
6	Ali Abu El-Ragheb	9.90

No. of Employees			
	Male	Female	Total
Jordanians	28	7	35
Non-Jordanians	0	0	0

121011 YARMOUK INSURANCE & REINSURANCE**Trading Information****2000****2001**

Par Value/Share(JD)	1	1
Closing Price(JD)	1.20	0.95
Value Traded(JD)	59,411	91,693
No. of Shares Traded	50,749	86,652
No. of Transaction	49	50
No. of Subscribed Shares	2,000,000	2,000,000
Market Capitalization(JD)	2,400,000.00	1,900,000.00
Fiscal Year Ended	31-12-2000	31-12-2001

Assets(JD)

Cash on Hand & at Banks	949,434	1,420,958
Post Dated Cheques	25,656	38,724
Account Receivables	1,391,795	844,256
Total Current Assets	2,413,973	2,365,059
Deposits & Securities Held to the Order of the General Manager of IRC	407,383	352,800
Trading Investments	0	0
Available for Sale Investments	1,258,110	1,485,310
Held to Maturity Investments,Net	0	0
Other Investments	0	0
Fixed Assets,Net	1,448,958	1,459,689
Real Estate and Lands	0	0
Total Fixed Assets	1,448,958	1,459,689
Other Assets	22,407	7,888
Total Assets	5,550,831	5,670,746

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Liabilities & Shareholders Equity

Liabilities(JD)	2000	2001
Reserve for Outstanding Claims,Net	756,858	823,997
Total Current Liabilities	2,081,440	2,123,765
Mathematical Reserve	122,253	35,368
Unexpired Risks Reserve	876,384	787,881
Total Technical Reserves	998,637	823,249
Other Liabilities	0	0
Total Liabilities	3,080,077	2,947,014

Shareholders Equity(JD)

Authorized Capital	2,000,000	2,000,000
Subscribed Capital	2,000,000	2,000,000
Paid in Capital	2,000,000	2,000,000
Compulsory Reserves	449,164	478,691
Voluntary Reserve	20,000	49,527
Other Reserves	0	0
Issuance Premium	0	0
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	0	120,000
Accumulated Change in Fair Value	0	65,598
Retained Earnings	1,590	9,916
Total Shareholders Equity	2,470,754	2,723,732
Total Liabilities & Shareholders Equity	5,550,831	5,670,746

Income Statement(JD)**2000****2001**

Total Revenues / Marine	63,655	89,618
Net Profit (Loss) / Marine	35,293	42,903
Total Revenues / Fire	148,048	77,772
Net Profit (Loss) / Fire	-21,929	28,569
Total Revenues / Motor	952,268	1,108,078
Net Profit (Loss) / Motor	77,311	23,711
Total Revenues / General Accidents & Others	49,887	41,413
Net Profit (Loss) / General Accidents & Others	10,780	-37,167
Total Revenues / Life	15,434	14,914
Net Profit (Loss) / Life	10,544	-7,480
Total Revenues / Health	176,429	142,824
Net Profit (Loss) / Health	-8,179	-36,589
Total Revenues for Insurance Departments	1,405,721	1,474,619
Income from Insurance Departments	103,820	13,947
Unallocated General and Administrative Expenses	43,716	59,284
Other Revenues	182,551	340,604
Other Expense	49,943	0
Minority Interest	0	0
Net Income Before Tax	192,712	295,267
Income Tax (period)	24,450	52,000
Income Tax (Previous Year)	0	36,481
Jordan Universities Fees	1,927	2,953
Scientific Research Fees	1,927	2,953
Net Income	164,408	200,880

Cash Flow (JD)

Cash Balance(Beginning)	53,360	949,434
Net Cash Flow from (Used in) Operating Activities	669,387	508,882
Net Cash Flow from (Used in) Investing Activities	274,710	-37,358
Net Cash Flow from (Used in) Financing Activities	-48,023	0
Cash Balance(Ending)	949,434	1,420,958

Financial Ratios	2000	2001
Turnover Ratio %	2.54	4.33
Earning Per Share (JD)	0.08	0.10
Dividends Per Share (JD)	0.00	0.06
Book Value Per Share (JD)	1.24	1.36
Price Earnings Ratio (Times)	14.60	9.46
Dividend Yield %	0.00	6.32
Dividend Per Share to Earning Per Share %	0.00	59.74
Price to Book Value (Times)	0.97	0.70

Gross Margin %	7.39	0.95
Margin Before Interest and Tax %	13.71	20.02
Profit Margin %	11.70	13.62
Return On Assets %	2.96	3.54
Return On Equity %	6.65	7.38
Life Revenues to Total Revenues %	1.10	1.01
Motor Revenues to Total Revenues %	67.74	75.14
Fire Revenues to Total Revenues %	10.53	5.27
Marine Revenues to Total Revenues %	4.53	6.08
Health Revenues to Total Revenues %	12.55	9.69
General Accident & Others Revenues to Total Revenues %	3.55	2.81
Net Realized Premiums to Shareholders Equity %	41.31	43.32
Net Technical Reserves to Net Realized Premiums %	97.84	69.78

Debt Ratio %	55.49	51.97
Equity Ratio %	44.51	48.03

Total Assets Turnover(Times)	0.25	0.26
Fixed Assets Turnover(Times)	0.97	1.01
Working Capital Turnover(Times)	4.23	6.11

Current Ratio (Times)	1.16	1.11
Working Capital (JD)	332,533	241,294